

The background of the image is a stylized, monochromatic blue scene. It features a large bridge structure, possibly a suspension or cable-stayed bridge, spanning across the frame. The bridge is illuminated with bright blue lights, and its reflection is visible on the water below. In the top left corner, there is a large, glowing blue circle. The overall aesthetic is modern and architectural.

MONEX

Volatility in foreign exchange markets makes it extremely challenging to predict price movement, increasing substantially the risk of losses.

In this challenging environment,
at Monex we support our global clients in achieving their financial goals, generating sustainable business growth, with simplicity and innovation.



Our challenge

To connect people and companies around the world



GLOBAL PRESENCE

One business visión

Over 78% of our group revenue is derived from operations in Mexico and just short of 22% from our international operations.



DIGITAL ADN

The future of your business is digital

Our proprietary technology ensures the safeguarding in transactions.



INNOVATIVE VIEW

We serve as a value bridge for our clients

Connecting businesses, employees, partners and financial markets with the rest of the world.



GROWTH DRIVEN

Through shared focus in Objectives

Generating income diversification, and assisting clients in achieving their financial goals..

We enhance your business with our suite of financial solutions

A complete set of tools for business growth and strategic financial operations:

Fx and Global Payments

Derivatives

Hedging Tools

Fx Digital Platform

Digital Banking

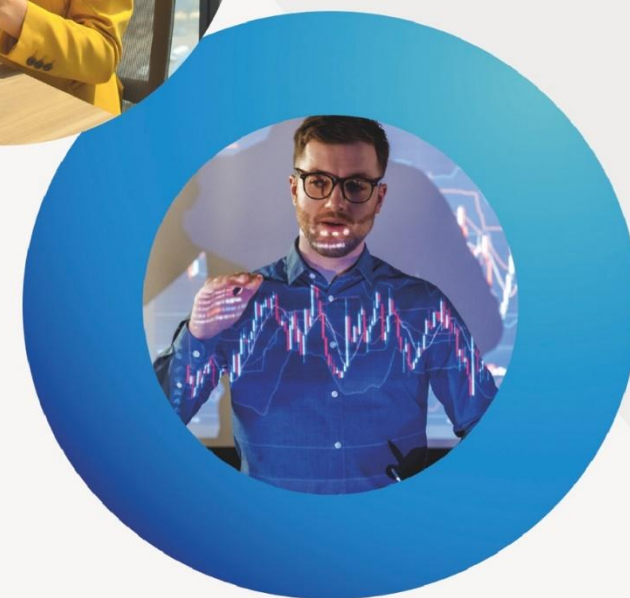
Corporate Credit

Fiduciary Services

Cash Management

Wealth Management

Leasing



Helping design your FX solutions

Your business may face different types of exposure to exchange rates, including transactional and operational risks. For businesses operating internationally and dealing with multiple currencies, currency volatility and strategies to mitigate this risk are important factors to consider.

Our currency exchange services are tailored to assist clients in meeting and surpassing their currency payment needs, whether for goods, services, or direct investments.



For 40 years we have
been generating true
value to 70k + clients

Our financial strength, corporate structure
and governance have built long standing
partnerships with our customers, creating
outstanding efficiency in terms of results.

Source: Monex S.A.P.I. de C.V, January to December 2024

USD
\$274

USD billion in trading
volume

USD
\$15.2

billion in total assets

9.0

million annual
transactions

More than
2,800
employees

24/7

secure payment
platforms

Our experts ensure top direction for your business

We provide a personalized service, partnering with our clients to select optimal solutions that are aligned with their specific business objectives.

With insightful and timely research studies on the foreign exchange market.

Recognized as one of the top FX forecasters, Monex is frequently ranked among the top 10 in the most prestigious rankings, such as Thomson Reuters and Bloomberg..



Our experts ensure top direction **for your business**

1

Industry Focused Professionals

We are specialized in more than 20 world class industries from Healthcare to Renewable Energy.

2

Specialized Financial Advice

Our team of foreign exchange advisors deliver a the customized financial and foreign currency strategies with specialized support.

3

Service Diversification

We offer a wide range of services that provide clear and timely solutions tailored to the specific needs of each client.



All of this is made possible through a state-of-the-art **suite of financial tools and solutions**

4

With Top Tech Solutions

We provide real-time currency quotes and make investments in financial technology companies, keeping our clients at the forefront of the financial sector.

5

State-of-the-Art Payment Technology

Our payment technology systems are leaders in ensuring fast and reliable transactions, and we provide security for confidentiality, integrity, availability, and compliance with anti-money laundering policies.

6

Peak Secure Technology

We have innovative technology through our own IT platforms and extensive, scalable and highly secure technological systems, which optimizes the operational efficiency of our business.



Our clients include:

- Publicly traded companies
- High-net-worth individuals
- Asset managers
- Multinational corporations
- Investment funds
- Financial institutions

Our services cater to a diverse range of sectors:

- Automotive
- Renewable Energies
- Financial Services
- Technology
- Media
- Telecommunications
- Healthcare
- And more



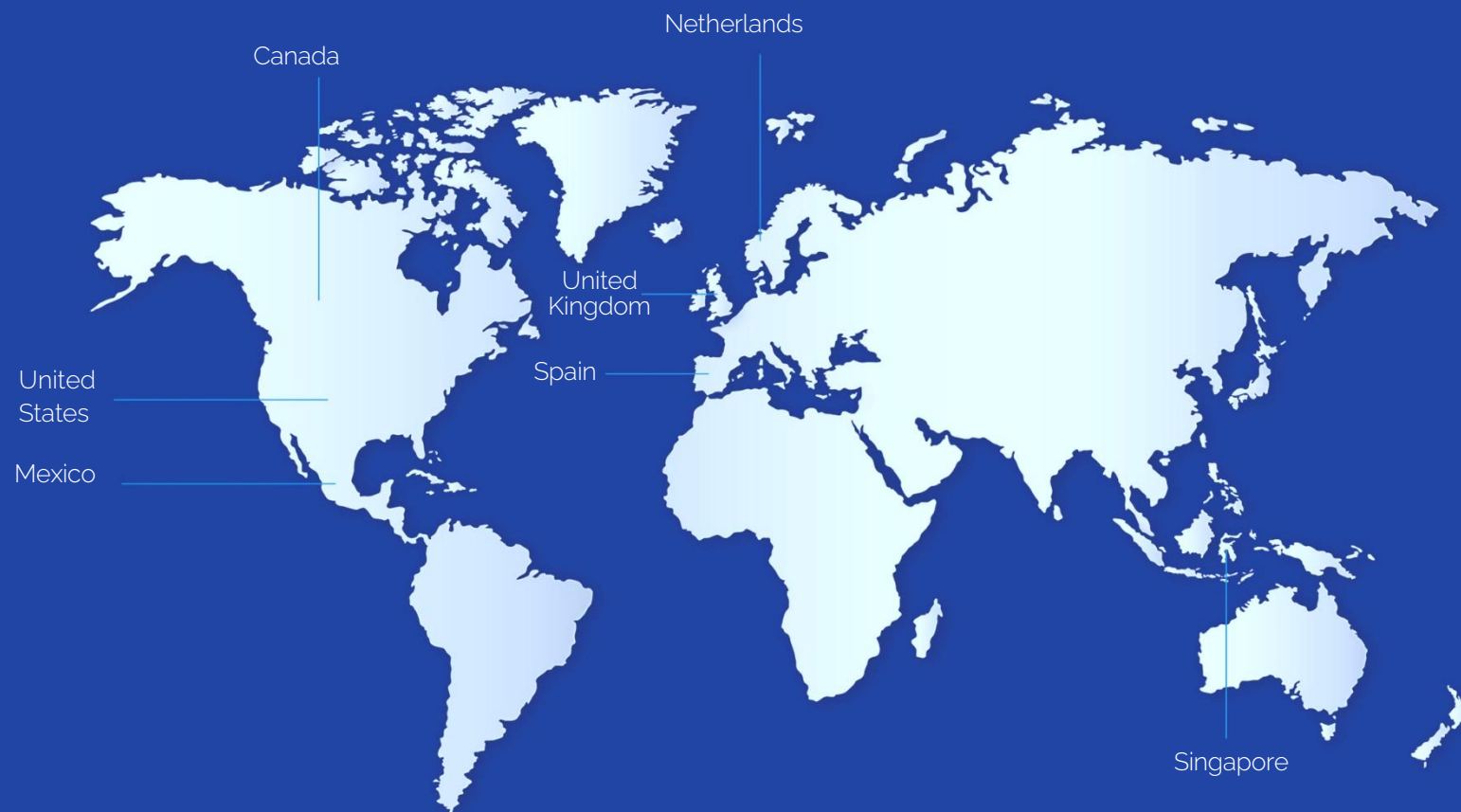
Continuous Linked Settlement (CLS)

Banco Monex is a clearing member of CLS, the world's largest foreign exchange trading settlement system.

CLS "Continuous Linked Settlement" is the largest foreign exchange settlement system worldwide. It settles approximately 5 trillion dollars in 18 currencies every day.

- London
- Amsterdam
- Madrid
- Singapore
- Toronto
- Vancouver
- Washington DC
- New York
- Los Angeles
- Houston
- San Antonio
- San Diego

33 Offices in major cities
in Mexico - Headquarters
in Mexico City



Our vision has led us to where your business is worldwide

We operate with the highest
standards, always integrating
ESG into our decisions





2024

Monex, S.A.P.I. de C.V. ("Monex") is a holding company of financial services firms established in Mexico over 40 years ago. Monex has a global presence and is a leader in the foreign exchange and cross-border payments services.

Monex offers traditional banking products, such as credit and deposits, derivatives, investment funds, brokerage services, trust services, and leasing..

Geographical Presence



Key Indicators

Operational



33

Offices in
Mexico



13

Offices
abroad



69,370

Clients



2,816

Employees



\$292,760

FX Volume
million USD

Financial Position

Loans (Net)

\$ 2,942
million USD

Deposits

\$ 3,944
million USD

Non-performing
Loan (NPL) Ratio

1.4 %

Allowance for
Loan Losses to NPL

129.9 %

Assets

\$ 15,255
million USD

Liabilities

\$ 14,143
million USD

Equity

\$ 1,112
million USD

ICAP
(Total Capital Ratio)
Bank

17.7 %

Income and Profitability

Revenue

\$ 858
million USD

Net Income

\$ 238
million USD

ROE

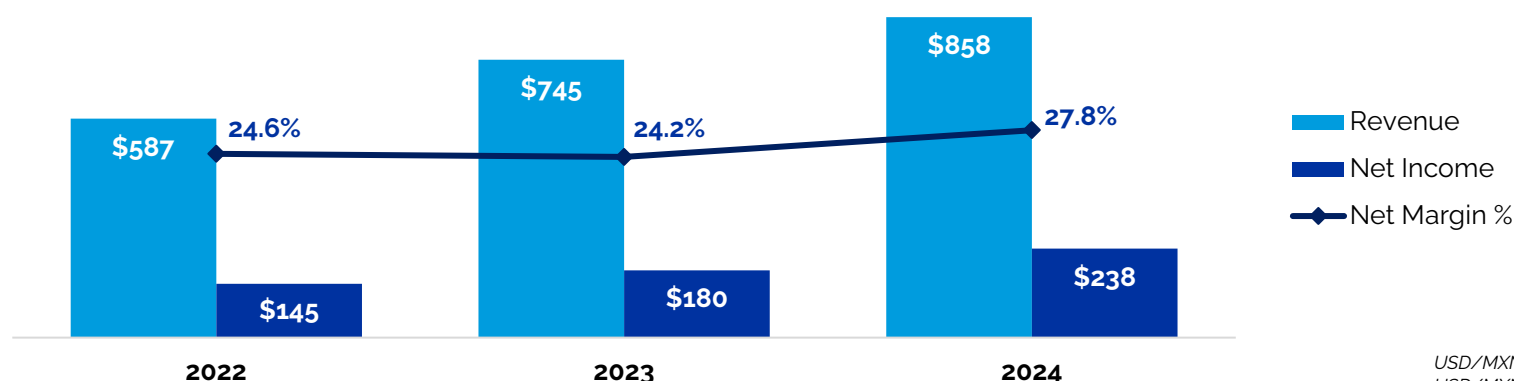
23.8 %

Efficiency
Ratio

61.0 %

Income Statement

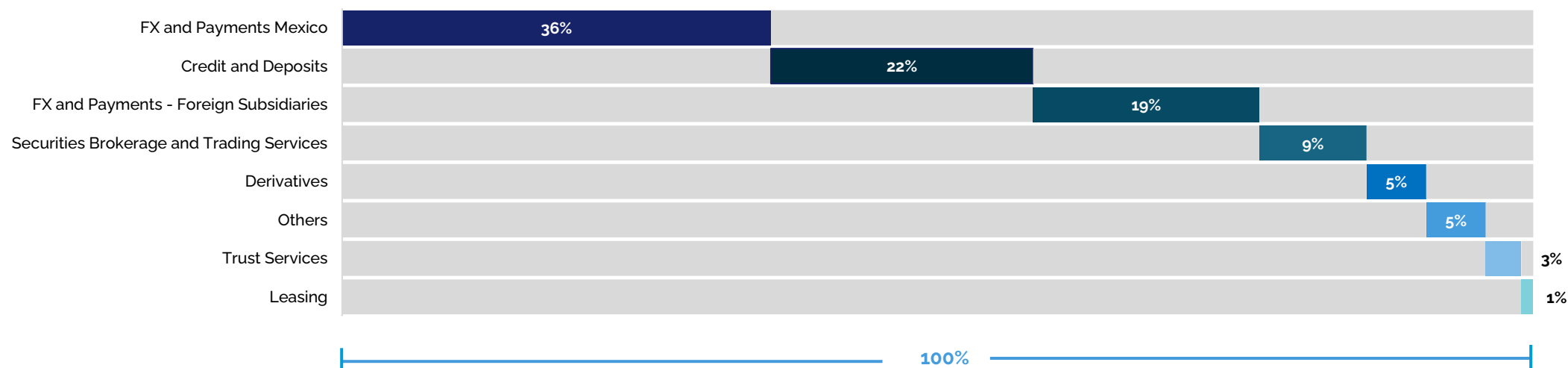
	2024		2023		2024 vs 2023
	Amount	(%)	Amount	(%)	(%)
Total Operating Revenue	\$858	100.0	\$745	100.0	15.2
Operating Income	\$335	38.9	\$252	33.9	32.9
Net Income	\$238	27.8	\$180	24.2	32.2



Figures in millions of USD

USD/MXN 2024: 18.33
USD/MXN 2023: 17.73
USD/MXN 2022: 20.12

Revenue per Line of Business in 2024



Credit Ratings



* NS = National Scale

** GS = Global Scale

Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Rating
AA(mex)	F1+(mex)	Positive	HR AA	HR1	Stable	Monex, S.A.P.I. (NS)*
AA(mex)	F1+(mex)	Positive	HR AA+	HR+1	Stable	Banco Monex (NS)
BB+	B	Stable	-	-	-	Banco Monex (GS)**
AA(mex)	F1+(mex)	Positive	HR AA+	HR+1	Stable	Monex CB (NS)

Relevant Information

- Monex USA was named "Top Currency Forecaster" for GBP for a second consecutive quarter, as well as "Top 10 Currency Forecaster" for G10 currencies by Bloomberg in the 1st quarter of 2024. Likewise, Monex USA was recognized as a "Top 10 Currency Forecaster" by Bloomberg for the overall G10 and major 13 currencies in the 3rd quarter of 2024.
- Monex is the only shareholder and settlement member of CLS in Latin America



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